

Statement on Gulf Recovery

IEDC is deeply concerned about our friends and colleagues in the Gulf Coast. At the IEDC Board of Directors meeting on September 28, 2005, the Board addressed our concern by passing - by unanimous resolution - the following statement:

IEDC is concerned that some economic developers and the communities they represent might seek to recruit companies from the Gulf Coast while they undertake to recover from hurricanes Katrina and Rita. IEDC would consider highly unethical any such efforts to take advantage of the Gulf Coast communities during this period of great weakness and need.

While the Gulf Coast is in the process of recovery and rebuilding, IEDC opposes any attempt to actively target companies in that region for permanent relocation. So many people and organizations have lost so much to hurricanes Katrina and Rita. Now is the time for economic development professionals to help rebuild the economic vitality of impacted communities.