

For Immediate Release
May 16, 2018

Contact: Akia Ashmond Brew
agbrew@iedconline.org

IEDC Releases New Report on Energy in the United States

14 case studies give insight to the impact energy has had on economic development in American communities

Washington, DC (May 16, 2018) – The International Economic Development Council (IEDC) published *The Changing Energy Landscape and its Impact on Economic Development in America*. The report takes a look at how each sector in the energy industry has changed and its economic impact on communities throughout different parts of the U.S. This report was produced by the Economic Developers Research Partners Program (EDRP), the think tank for IEDC.

The report provides a comprehensive analysis on each sector in energy production; what their impact has been with jobs, the boom that they create when new technologies are introduced, and how communities have to cope when an energy production facility shuts down. Case studies give the readers insight on how economic development organizations, in partnership with other organizations, help communities adjust to the vacuum of jobs whenever energy plants close; how cyclical boom and bust of jobs from oil and gas fracking can still offer a net gain in jobs in the long run, but make it challenging for local governments to capture revenue and meet the demands in services and infrastructure, in the short term.

The report also studies how individual renewable energies have made their impacts in creating jobs, providing long term opportunities, and how they are reshaping the needs of the industry. It also examines the unique challenges renewable energy sources experience. From changing electrical grids for compatibility and developing the labor force, there are still obstacles that will need to be overcome for a successful transition to new sources of energy.

IEDC members may download the report at no cost. Nonmembers to IEDC may purchase the report from the [IEDC Bookstore](#) at a cost of \$75.00.

About Economic Development Research Partners

The [Economic Development Research Partners Program](#) is an exclusive membership level of IEDC, which supports practice-oriented research. The publications developed under EDRP's guidance and sponsorship are designed to increase the knowledge base of the economic development profession and help practitioners navigate through today's rapidly changing economy. Through the EDRP program, IEDC is taking its mission to a new level: to assist practitioners in successfully competing in the global economy, increasing prosperity for communities at an accelerated pace, and empowering economic development professionals to better define their vision and value.

About the International Economic Development Council The International Economic

Development Council (IEDC) is a non-profit membership organization serving economic developers. With more than 4,700 members, IEDC is the largest organization of its kind. Economic developers promote economic well-being and quality of life for their communities, by creating, retaining and expanding jobs that facilitate growth, enhance wealth and provide a stable tax base. From public to private, rural to urban and local to international, IEDC's members are engaged in the full range of economic development experience. Given the breadth of economic development work, our members are employed in a wide variety of settings including local, state, provincial and federal governments, public-private partnerships, chambers of commerce, universities and a variety of other institutions. IEDC's members create high-quality jobs, develop vibrant communities and improve the quality of life in their regions. www.iedcONLINE.org.

###