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Hong Kong Trade Development Council

Hong Kong Trade Development Council and International Economic Development Council Sign Memorandum of Understanding

Washington, DC (October 22, 2015): The [Hong Kong Trade Development Council](#) (HKTDC) and the [International Economic Development Council](#) (IEDC) signed a Memorandum of Understanding (MOU) at IEDC's 2015 Annual Conference at the Monday Plenary Session on 5 October 2015.

Through the MOU, the HKTDC and the IEDC express their intent to cooperate on promoting bilateral promotional activities. The partnership aims to leverage Hong Kong's strategic regional position as a commercial, financial, logistics, business services, and trade fair capital to significantly increase the number of member companies and business connections for IEDC and HKTDC.

After the signing, Ralph Chow, Americas Regional Director, HKTDC, said: "As a business services hub, Hong Kong is the most effective platform for American business to expand to Asia and capture the growth potential in the region. "

JoAnn Crary, CEcD, IEDC chair and president of Saginaw Future Inc., added that, "HKTDC and IEDC's partnership will allow both parties to grow and better perform. I look forward to what the future holds for HKTDC and IEDC and to the development of the partnership."

Jeffrey Finkle, president & CEO of IEDC, added that, "HKTDC is a grand gateway to Hong Kong and Asia for IEDC members and their communities. I am happy that we could formalize the relationship so that both parties can create a clearer path for businesses to connect to other markets."



Ralph Chow, regional director, The Americas, HKTDC (right) and Barry Matherly, vice chairman of IEDC exchanged the MOU on mutual cooperation in creating more business opportunities between Hong Kong and IEDC

About the International Economic Development Council

The International Economic Development Council (IEDC) is a non-profit membership organization serving economic developers. With more than 4,700 members, IEDC is the largest organization of its kind. Economic developers promote economic well-being and quality of life for their communities, by creating, retaining and expanding jobs that facilitate growth, enhance wealth and provide a stable tax base. From public to private, rural to urban, and local to international, IEDC's members are engaged in the full range of economic development experience. Given the breadth of economic development work, our members are employed in a wide variety of settings including local, state, provincial and federal governments, public private partnerships, chambers of commerce, universities and a variety of other institutions. When we succeed, our members create high-quality jobs, develop vibrant communities, and improve the quality of life in their regions. www.iedconline.org

About the HKTDC

A statutory body established in 1966, the Hong Kong Trade Development Council (HKTDC) is the international marketing arm for Hong Kong-based traders, manufacturers and services providers. With more than 40 offices globally, including 13 on the Chinese mainland, the HKTDC promotes Hong Kong as a platform for doing business with China and throughout Asia. The HKTDC also organizes international exhibitions, conferences and business missions to provide companies, particularly SMEs, with business opportunities on the mainland and in overseas markets, while providing information via trade publications, research reports and digital channels including the media room. For more information, please visit: www.hktdc.com/aboutus. Follow us on  Google+  Twitter @hktdc  LinkedIn

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