COVID-19: Preparing for What Comes Next
# Atlanta, GA: Background Info

## Demographics
- Population: 479,655
- Civilian Labor Force: 259,969
- Population above 65 years: 11%
- Median Household Income: $55,279

## Employment
- Total Employment: 494,037
- Unemployment Rate: 3%

## Top Three Industry Sectors
- Professional Services: 58,167
- Accommodation/Food: 51,178
- Health Care: 51,124

## COVID-19 Cases (as of March 22)
- 111 (Fulton County)
Atlanta, GA: COVID-19 Impacts

Major Employers/Industries at Risk
• Delta Airlines employs 36,000 in GA
• More than 50,000 workers in Accommodation/Food services

Shipping Industry Impacts
• Inbound shipments to ATL ports down 18% in March 2020
• 30-40% drop predicted

Potential Lost Revenue
• ATL was to host the NCAA Men’s Final Four
• Home to several pro sports teams
Atlanta, GA: Response to COVID-19

Launched Loan Fund
$1.5 million fund
0% loans
Addresses working capital

Reducing the Spread
Restaurants open only for take-out/delivery
Closed gyms, movie theatres, etc.

Business Resources
Website is a one-stop shop for information about ATL businesses
Bill Allen

President & CEO
Los Angeles County Economic Development Corporation
Los Angeles, CA: Background Info

Demographics
Population: 3,959,657
Civilian Labor Force: 2,139,793
Population Above 65 years: 12%
Median Household Income: $58,385

Employment
Total Employment: 1,948,237
Unemployment Rate: 4.3%

Top Three Industry Sectors
Healthcare: 320,186
Accommodation/Food: 181,590
Educational Services: 159,931

COVID-19 Cases (as of March 22)
409 (Los Angeles County)
Los Angeles, CA: COVID-19 Impacts

Major Employers/Industries at Risk
• High volume of businesses in Accommodation/Food, Retail and Arts/Entertainment
• More than 50,000 workers in Food & Accommodation Services

LAEDC Main Concerns
• Maintaining supply chains
• Ensuring households have the necessary liquidity to stay afloat

Shipping Industry Impacts
23% drop in traffic at LA and Long Beach ports in February 2020
Los Angeles, CA: Response to COVID-19

Business Resources

• LAEDC’s 17 steps to cope with new operational challenges
• City of LA Resilience Toolkit for business
• California SmartMatch to strengthen local supply chains

Reducing the Spread

State of California on a “Stay at Home” order

Coronavirus Response Page at LAEDC

This page is designed to help employers and our workforce in LA County respond to the challenges of the COVID-19 coronavirus. We need to take steps to keep jobs and businesses going, as well as protect health in the community. Information is changing often, and updates will be made here daily. We ask readers to rely on official sources first and foremost, we repost some of that info here, in addition to LAEDC’s recommended steps.

Reduce spread of the virus by Social Distancing: avoid gatherings and maintain a physical distance of 6 feet from others.

Stay positive. We are going to help each other through this.

“Perseverance and spirit have done wonders in all ages.” – George Washington
Toronto, ON (Canada): Background Info

Demographics
Population: 5,647,800
Civilian Labor Force: 3,760,300
Median Household Income: $83,020 (CAD)

Employment
Total Employment: 3,554,200
Unemployment Rate: 5.5%

Top Three Industry Sectors
Professional Services: 410,370
Retail Trade: 404,950
Educational Services: 364,090

COVID-19 Cases (as of March 22)
220 (City of Toronto)
Toronto, ON (Canada): COVID-19 Impacts

Postponing ON budget release
• Budget being pushed to include COVID-19 impacts
• Currently will release economic and fiscal updates

Project Initial Impacts to economy
• Reduced consumer and business spending
• Decreases in exports and non-residential business investment
Deployed Economic Recovery & Support Taskforce
Mayor’s initiative includes:
- Extending Grace Periods
- Employee Protections
- Establishing a Contingency Fund
- Access to Employment Insurance
- Expanding Small Business Advisory Services
- 24-Hour Retail Delivery Exemption

COVID-19 Economic Response Plan
National initiative to provide $27 billion to Canadian businesses & workers
Toronto, ON (Canada): Response to Previous Disasters


• Developed a SARS Advisory Task Force to advice the Mayor
• City committed $5 million of initial $25 million for economic recovery
• Additional $500k for seed funding for a plan to address economic and tourism impacts
Jeff Sjostrom
President
Galveston Economic Development Partnership
Galveston, TX: Background Info

Demographics
Population: 50,039
Civilian Labor Force: 24,470
Population Above 65 years: 16%
Median Household Income: $44,902

Employment
Total Employment: 38,598
Unemployment Rate: 3.5%

Top Three Industry Sectors
Educational Services: 11,316
Accommodation/Food: 7,153
Retail Trade: 2,624

COVID-19 Cases (as of March 22)
11 (Galveston County)
Potential Impact of Closures
More than 9,000 workers in Accommodation/Food Services

Cruise Industry Impacts
Generates $31 million for Galveston Supports many small businesses on Galveston Island
Galveston, TX: Response to COVID-19

Launched Loan Fund
• 3.25% APR/ 180 Days
• Gap funding until other funds are organized

Reducing the Spread
Restaurants and bars restricted to take-out/delivery
Beach closures being considered

Business Resources
Business Continuity Resource Guide: A Disaster “Toolkit” on the website
Galveston, TX: Response to Previous Disasters

Post-Katrina Response / Preparation for Future

*Hurricane Recovery Task Force* was created to focus on

1. **Evaluate potential impacts** a major hurricane would have on the City and region
2. **Determine services** GEDP could provide that would be most helpful post-disaster
Galveston, TX: Response to Previous Disasters

Hurricane Ike Response / More Resilient Due to Preparation

*Hurricane Recovery Task Force* quickly responded to business needs by launching several initiatives

<table>
<thead>
<tr>
<th>Initiatives</th>
<th>Results</th>
</tr>
</thead>
<tbody>
<tr>
<td>Hurricane Ike Recovery Loans</td>
<td>$40-50 million in funding to local businesses</td>
</tr>
<tr>
<td>Galveston Business Recovery Fund</td>
<td>7 loans between $10-40k</td>
</tr>
<tr>
<td>Galveston Business Recovery Loan Fund</td>
<td>64 approved loan applications impacting 700 local jobs</td>
</tr>
</tbody>
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IEDC Survey Results

Survey conducted in early March, as COVID-19 was starting to spread in Washington state.
Have businesses in your region been impacted by COVID-19?

- Other: 9.70%
- No: 25.80%
- Tourism declines: 34.60%
- Increased remote work: 36.40%
- Conferences are being cancelled: 45.60%
- Supply chain concerns: 49.80%
- Eliminating Business Travel: 54.80%
If your community experiences an outbreak, what plans do you have to support local businesses?

- Other: 14.60%
- Loans: 14.10%
- Buy local campaigns: 16.90%
- Technical Assistance: 26.80%
- I don’t have any: 52.10%
What role will your organization play in crisis communication, if your region experiences an outbreak?

- We do not have a communication plan: 5.60%
- Lead Role: 12.10%
- I don't know: 17.80%
- Supporting Role: 64.50%
Has your organization created an internal or external plan to deal with issues arising from COVID-19?
State EDO Responses

• Contingency planning for the increased volume of requests for assistance
• Reaching out to economic driver companies throughout the state to gauge any disruptions to their businesses and to identify any measures that could alleviate those disruptions
• Looking into possibilities of emergency funding programs to help offset the costs of business disruption for small businesses.
• Information on resiliency, assistance, and recovery for those small businesses affected by COVID-19 will continue
States EDOs tracking impacts on specific industries

• Tourism Industry
  • Declines in hotel revenues, airport traffic from cancelled events
  • Working with tourism industry leaders on how to get people to travel again once the virus subsides

• Manufacturing
  • How to assist businesses to shift production to products seeing a sharp increase in demand

• Retail
  • Tracking impacts on small businesses, especially those linked with the tourism and hospitality industries and assisting them immediately
RestoreYourEconomy is your resource for up-to-date information related to COVID-19 and its economic impacts. It is managed by the International Economic Development Council (IEDC) with generous support from the U.S. Economic Development Administration and IEDC's Economic Development Research Partners program.
IEDC EDUCATION COURSES NOW ONLINE APRIL - JUNE

- Technology-Led Economic Development
  April 2-3, 2020

- Managing Economic Development Organizations
  April 23-24, 2020

- Neighborhood Development Strategies
  April 30 - May 1, 2020

- Real Estate Development and Reuse
  May 5, 12, 19, 26, 2020

- Workforce Development Strategies
  May 7-8, 2020

- Economic Development Marketing and Attraction
  May 14-15, 2020

- Economic Development Finance Programs
  June 3-5, 2020
Understanding Philanthropic Resources in Economic Development

IEDC Online Webinar

April 16, 2020, 2:30 p.m. - 4:00 pm. ET

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- Small Business Loan Program
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