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The Minority Woman Entrepreneur: The Economic Gender Gap
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In a 2019 report by American Express, firms owned by women of color grew at a double rate of 43%. Faster growth than overall women-owned businesses and all businesses.
- African American/Black women grew at 50%
- Native Hawaiian/Pacific Islander women grew at 41%
- Latina/Hispanic women grew at 40%
- Asian American women grew at 37%
- Native American/Alaska Native women grew at 26%
• NAWBO reports that there are 5.4 million of firms are majority-owned by women of color in the United States. These firms employ 2.1 million people and generate $361 billion in revenue annually.

• Biggest hurdle for women—particularly minority women—is access to capital.

• According to 2019 American Express report, four million new jobs and $981 billion in revenue would be added to the U.S. economy if average revenues of minority women-owned firms matched that of white women-owned businesses.
Q&A Discussion – Please type your questions into the “Questions” box

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UPCOMING WEBINARS

Supporting Minority Business Enterprise Supply and Procurement
• Tuesday, February 16 | 3:00 p.m. – 4:30 p.m. EST

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Questions? Please contact webinar@iedconline.org.
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