# the millennium

### PARK EFFECT

By Edward K. Uhlir, FAIA



Aerial view of Millennium Park looking north.

illennium Park, Chicago's newest addition to its extensive lake front park system, was formally opened with a grand celebration on July 16, 2004. This 24.5 acre park, which is located at the northwest corner of Grant Park, Chicago's "front yard," has transformed 16.5 acres of commuter rail lines and a surface parking lot and another eight acres of shabby park land which fronted historic Michigan Avenue into an outdoor cultural venue. It is a place for Chicagoans and tourists to enjoy gardens, ice

skating, outdoor and indoor concerts, restaurants, festivals and fairs, fountains and water features, and interactive public art.

#### **CREATING A NEW CHICAGO ICON**

Many architects, landscape designers and artists have contributed to create this new Chicago icon. Frank Gehry designed the outdoor Jay Pritzker Music Pavilion, which has monumental stainless steel sculptural curls that surround the proscenium. The venue accommodates 11,000 people, 4,000 in fixed seats and 7,000 on the listening lawn. He also designed the sinuous, stainless steel clad BP pedestrian bridge. Hammond Beeby Rupert Ainge designed the 1,500-seat underground Joan W. and was the Director of Research and Planning at the Chicago Park District until his appointment by Mayor Richard M. Daley in 1998 as Director of Design for the Millennium Park construction project. He is now serving as Director of Planning, Architecture and Landscape for the completed Millennium Park.

Edward K. Uhlir, FAIA,

#### **CREATING A CULTURAL VENUE WITH AN ECONOMIC IMPACT**

Northern cities in the United States with a cold climate and a diminishing industrial base have to create new opportunities to compete in today's global economy. Retaining their existing population and businesses, maintaining a healthy tax base, attracting new business, retaining and enhancing convention business and expanding tourism visits are among the critical economic elements that a city must have to be successful. In 1998, Mayor Richard M. Daley initiated a project that would change the way the rest of the world would view Chicago. He established a partnership with Chicago's generous philanthropic community and together they produced a spectacular cultural venue adjacent to the central business district that has become an economic dynamo. This cultural park has replaced all the other icons as the one that now defines Chicago to the world.



## o credit: Peter J. Schul

The Crown Fountain cools off visitors.

Irving B. Harris Theater for Music and Dance as well as the two north Exelon Pavilions, which generate electricity with their fully integrated curtain walls of photovoltaic cells. These cells convert the sun's energy into 68.8 KW of electricity annually.

Renzo Piano designed the two south Exelon Pavilions to recall the design of his future Art Institute of Chicago addition, which will be directly across the street form the park. The team of Kathryn Gustafson, Jennifer Guthrie, Shannon Nichols (GGN), Piet Oudolf and Robert Israel were selected after an international competition to design the Lurie Garden which metaphorically reflects the history of the site. The garden contains 140 perennial plant varieties and a total of 28,000

Millennium Park's many "enhancements" were funded by an extraordinary public/private partnership. The city's \$270 million commitment which was used to provide the park's infrastructure came from \$175 million in construction bonds that will be retired by the fees paid by people who park in the 2,200-space Millennium Garage built beneath the park and \$95 million in tax increment financing bonds provided by the Central Loop TIF. plants. OWP/P designed several elements along Michigan Avenue including the historic Peristyle replacement in Wrigley Square and the McCormick Tribune Plaza and Ice Rink. SOM provided the design for the other historic architectural features along Michigan Avenue and Muller and Muller Ltd. designed the 300-space underground commuter bicycle facility.

There are two art pieces within Millennium Park that have received extraordinary public acceptance because they provide a community experience that is very interactive. Anish Kapoor's Cloud Gate Sculpture on the SBC Plaza is a 110-ton elliptical object best described as a very large drop of mercury that is constructed of welded, highly polished, 1/4 inch thick, stainless steel plates that presents a seamless reflec-

tion of the park, the sky, and the fabulous Chicago skyline. Jaume Plensa's Crown Fountain consists of two 50 feet high glass block towers that face off in a reflecting pool. The towers project the faces of 1000 Chicago citizens on LED screens behind the glass, who during their five minutes of video exposure, expel a stream of water from the center of each tower for the last minute.

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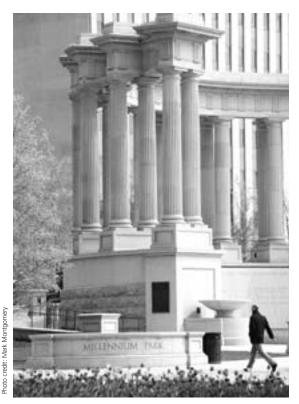
> the 2,200-space Millennium Garage built beneath the park and \$95 million in tax increment financing bonds provided by the Central Loop TIF. The private sector with \$1 million minimum donations from 105 individuals, foundations, and corporations has generated \$160 million for the Millennium Park enhancements and \$60 million as a separate campaign for the Harris Theater

for Music and Dance. Ten of the donors gave between \$3 million and \$15 million to underwrite the special "enhancements" on top of the park. This combined total of \$220 million also includes a maintenance endowment of over \$30 million.

#### IMPACT ON CHICAGO'S ECONOMY

Millennium Park completely opened in the summer of 2004, but its impact on Chicago's economy was established years before since the park was opened incrementally. Real estate values and the property tax base were enhanced as early as the spring of 2000 when it was reported that a Michigan Avenue commercial building was sold for \$90 a square foot, more than double what the seller purchased it for six years before. The seller maintained that this substantial increase was because Millennium Park was under construction. As reported in Crain's Chicago Business, the opening of Millennium Park stimulated the sales of condominium projects along central Michigan Avenue "with buyers standing in line for hours to put down deposits, and sales contracts being signed at a faster pace than any other downtown neighborhood."

A total of seven condominium projects are attributing their successful sales to Millennium Park. The most prominent is the 57-story tower Heritage at Millennium Park which is now totally sold out and includes a unit that Mayor Daley will be moving into. The average price per square foot of the Heritage was \$592 which puts it at a new top fee for the condo market. As reported in *Crain's*,



Millennium Monument in Wrigley Square.



Cloud Gate

Gail Lissner, president of Appraisal Research Counselors Ltd., a Chicago research firm that tracks condo sales, said "the opening of Millennium Park has had a huge effect on the market. It's really pulling that center of gravity in the condo market southward."

Millennium Park has created a very strong appeal for young professionals, retirees or "empty nesters" to move back downtown from the suburbs. The central business district not only has Millennium Park with its largely free cultural attractions, but it also has many other cultural institutions, proximity to many business and corporate headquarters, and the potential of great views of the park, the lake and Chicago's incredible skyline. *The Millennium Park, Economic Impact Study* prepared by URS and the Goodman Williams Group and released in April of 2005, calculated that the impact over the next ten years on the adjacent real estate market that is directly attributable to Millennium Park totals \$1.4 billion.

A second economic benefit of Millennium Park is its ability to attract new businesses or enhance the existing businesses. This factor will result in more jobs, increased tax revenue, maximize occupancy of retail spaces, expand hotel occupancy, and increase visits to the area's cultural institutions. The stretch of Michigan Avenue south of the river has always lacked the cache of the North Michigan Avenue's "Magnificent Mile." Until Millennium Park opened there were quite a few vacancies and the existing stores were not considered high end.

Central Michigan Avenue has always benefited from the many cultural institutions located there including the Art Institute of Chicago, the Chicago Cultural Center, Symphony Hall, the Fine Arts Building, the Spertus Museum, and four major universities and colleges. With the arrival of Millennium Park this area can now rightly claim the title of "Cultural Mile." The Harris Theater at the north end of the park also is the eastern anchor for the Randolph Street Theater District. Millennium Park sits at the nexus of all of this activity and has become the area's greatest asset. The benefits over the next ten years, as calculated in the *Millennium Park, Economic Impact Study,* will be from \$428.5 million - \$586.6 million for hotels, from \$672.1 million - \$867.1 million for restaurants, and from \$529.6 million - \$711.1 million for retailers.

In a recent *Chicago Tribune* article, the manager of the Moonstruck Chocolate Co., which struggled for three years before Millennium Park opened, was quoted saying "there's been a big increase in the amount of foot traffic, sales are up 50% from where they were last year."

Chicago also has to compete with cities with more favorable weather to retain existing and

The first six months after Millennium Park opened over 2 million people visited. We expect that the yearly visitation will be in excess of 3 million. This attendance translates into significant revenues to be realized by Chicago businesses. The average expenditure for international visitors is \$300 per day and overnight domestic visitors is \$150 per day. attract new businesses. The quality of life which includes cultural opportunities is a major consideration. The existence of Millennium Park played a role in attracting Boeing and BP subsidiary Innovence to locate their corporate headquarters in Chicago.

The third economic benefit provided by Millennium Park is the attraction of tourists. The largest segments are those traveling for pleasure whether they are from Chicago, the Midwest region or a foreign country. Three other tourist segments also will visit Chicago including those who attend conventions and meetings, those who have business related meetings and those who are here for personal business, visiting relatives or friends.

The Jay Pritzker Pavilion and the BP Bridge designed by one of the world's greatest living architects, Frank Gehry, have been significant tourist draws in their own right. When the Guggenheim Museum opened in late 1997, the industrial city of Bilbao, Spain, became an instant tourist pilgrimage, attracting 1.4 million visitors in the first year. The "Bilbao effect" is causing local and regional governments everywhere to look at innovative and unusual architecture to lure the tourist dollar. We now consider our new park to have a similar impact the "Millennium effect"— although Chicago has much more to offer than Bilbao.

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The Grant Park Orchestra performs on the stage of the Jay Pritzker Pavilion in Millennium Park.



The Millennium Park Monument.

\$300 per day and overnight domestic visitors is \$150 per day. As quantified in the *Millennium Park, Economic Impact Study*, total visitor spending over the next ten years from 2005 to 2015 will range between \$1.9 billion and \$2.6 billion.

The fourth economic benefit for Millennium Park is its ability to attract retirees. Baby boomers are looking for an active lifestyle with facilities, to work, live and play that anticipate their diminishing mobility and fixed incomes. Millennium Park is compact and universally accessible and it has mostly free programming. The Central Business District with all its proximity to cultural programming, excellent transportation, and wonderful health care is a logical place to retire. Senior citizens are also among the major constituents of Millennium Park.

#### THE IMPORTANCE OF MILLENNIUM PARK

A *Chicago Sun Times* editorial published soon after Millennium Park opened sums up its impact and importance. "You can't put a monetary value on public works that enhance the image and quality of life of a city. In so doing, they stand to draw huge numbers of city and suburban dwellers downtown to reclaim some of the communal urban experience that has been lost to draw people from outside Chicago to marvel again at the vision and cultural reach of this architectural First City. Cities are defined by progress as much as history. It is the function of architects and other artists to reflect both of those aspects of their identity – and, in doing so, declare their will and wherewithal to push into the future, no matter what dark threats may be gathering on the horizon. Even with all its finishing touches in place, the park won't be perfect. But considering the burst of energy and new life it will bring to the city, any flaws will shrink in importance."

A much more enhanced and perhaps more important benefit of Millennium Park is its effect on the self esteem of the residents of the Chicago region. They now have another destination for friends and visitors for which the almost universal response is pleasure and joy, and it is free. Millennium Park has become an international press phenomenon and judging from the many different languages being spoken in the park the world is coming to Chicago. The large majority of the many visitors to Millennium Park are leaving with a smile.



BP Bridge from the east.